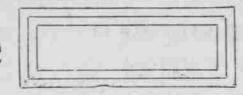


Arizona Republican's Editorial Page



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SUNDAY MORNING, DECEMBER 5, 1915

How can any business man maintain that there is no sanctity in a contract, even between nations? Charles W. Eliot.

A Fat Sheep For Sacrifice

if there had been anywhere any hope among democrats that Mr. Bryan would put any restraint apon himself and permit the preparedness program. of the president to be enacted by congress, it must have been definitely removed by Mr. Bryan's statement on Thursday of his reasons for not immediately joining Mr. Ford's peace expedition

I came to New York to explain to Mr. Ford more fully then I could by wire my reasons for believing that just now I can render larger service here opposing the attempts to increase the appropriations for the army and navy than I could by going with him on the peace ship.

"I have seen Mr. Ford and laid my reasons before him, and he recognized the right of those reasons. I desire to add that I am in hearty sympathy with the effort he is making, and hope to join the party at The Hague. As the date of their arrival at The Hagne is not yet known, I cannot fix the date for my departure.

Just what relation there may be between the adoption by this country of a defense plan and the bringing about of peace in Europe, we do not imderstand, though Mr. Bryan seems to regard the keeping of the United States in a state of unprepuredness, as a larger service in the interest of peace abroad than any other that can be performed.

We can bardly think that Mr. Bryan believes, or that if he believes, he would admit his belief that peace could be brought about in this way, though we must confess that there might be some officiery in his plan of unpreparedness; for instance if the United States can be kept in a state of helplessness, the fighting nations of Europe may be brought into accord by the common recognition of the United States as an easy prey. By their conquest of it, they could quickly recoup themselves for their vast expenditores during the last fourteen

The whole western centinent would be thrown open to them for expansion. Almost without an effort they could obtain in a few months what years of fighting in Europe could not bring to the victor at last. There is wealth enough in the United States and territory enough in the western hemisphere to satisfy European ambitions and cupidity for the next century. Then why all this slaughter and expenditure? Let us have peace. So, the hostility of two fighting lions might be arrested and an amicable understanding between them, established by the entrance of a fat sheep into their vicinity.

Mr. Bryan is determined that the United States shall remain a fat sheep. We are not sure whether his determination contemplates an offering of this country on the altar of peace in Europe or whether he is seizing upon the fat sheep issue as a means of placing bimself above the president as the national leader of the party. It may be, as we have heretofore remarked, that peace is an obsession of Mr. Hrvan for which he would sacrifice even his country. But we think that peace is less an obsession with Mr. Bryan than Bryanism for which he would sacrifice the world. If Mr. Bryan is not very honest, we may be thankful that he not very wise and has never been wise, and that country has been saved from the results of his folly as a party leader in the

We do not think that the country will feel the effect of his folly now. He may succeed in disrupting his party but we believe that the president willfind among the progressive and republican members of congress a sufficient aid to the administration members to enact a law giving the country an adeunate system of defense.

We Were First to Blame

Some impatient Americans are complaining because of the slowness of Carranza in restoring order in Mexico. They seem to think that having secured the recognition of the United States for his de factogovernment, that instrument in some magical way ought of itself have a pacific effect upon the country. The complaint of the impatient is based upon the fact that Americans are being mistreated in Mexoco: that they are being led around at the end of ropes, shot at by drunken Mexicans and otherwise, humiliated and seared. These outrages, however, are always committed by Villa soldiers over whom Carranza has not yet had time to establish physical

Our government is largely responsible for the state of things of which we complain. Up to the time when this government formally recognized the de facto government and though it had been long since evident that Villa must be defeated, we permitted the shipment of arms into Mexico, to whatever faction could buy them,

It would not have taken a very imaginative person to believe that the arms and ammunition pouring over the border would soon be used by the

that is what the Villa warfare is rapidly becoming. It is being directed not only against the federal forces but against peaceful citizens, Americans and against all who may offer a prospect of being able

It will not be long before Villa, if he is not captured and executed, will be the leader of a more formidable gang of bandits than that which became a nucleus for his element in the revolution.

We must bear with Carranza for his inability at once to make things safe for Americans in Mexico, inasmuch as this government has contributed so largely to the conditions which make it unsafe for Americans to be in that country.

The Revel in "War Munition Stocks"

Persons who have been taking part in the madrevel of the "war munition stocks," and those who may even still be tempted to plunge into the vortex of this wild financial debauch, should pause and consider the intrinsic value of the stocks. They are predicating their expectations of "easy money" apon balloon values. They should not be deceived as to the real and basic value of these "war munition stocks" by any large dividends declared in times like these. These large dividends at present on not guarantee-far from it-that such dividends or anything approaching them will be permanent. Such distributions of money, which for the moment may dazale the eyes or stun the senses of the unwary, do not represent the intrinsic value of the

The inexperienced and the experienced speculator alike are in a sea of uncertainty even as to the immediate future speculative value of the stocks, but they are not in a sea of uncertainty as to the ultimate value of the stocks with which some persons are gambling with the fervor of those who are lured to Monte Carlo. The time of reckoning will follow the turbulent financial dissipation just as certainly as night follows day. It always does, Then, along with the list of those who may have got money, will follow the graesome list of the financially killed and injured. And that list will not be pleasant to contemplate.

Let it be remembered that these war munition stocks must in the end settle down to their real worth, and if that happens to be less than the price paid, the purchaser loses. If the price paid is greatly in excess of the real value, in cases where large dividends are declared, the purchaser may lose more than he gains from large dividends.

It is a dangerous financial game that the gamb-I'ms in war munition stocks are engaged in, and to many of those who are hysterically assembled about the board, playing their hand, often emptying it; the reward will not be a basket of glittering gold, the vision of which ensuares their imaginative minds, but a basket of the disappointing Apples of

Future Foreign Trade

. Dispatches report the arrival in this country of five members of the French Industrial and Commercial commission, who have come to this country to arrange for the purchase of materials to be used after the war. Announcement is made that at least \$100,000,000 will be spent. The articles required are structural iron and steel, machinery, and industrial

It may be inferred from the above that plans are already well under way for the rebuilding of French industries. As the male population of France will be much reduced by the time the conflict comes to an end, French manufacturers foresee the need of installing much labor-saving machinery. The French buyers say that before the war France paid Germany more than a million and a half dollars a year for industrial supplies, and that in the future all this trade will be given to the United States.

These new commercial connections are probably the forerunners of many which will come to this country when hostilities end. Russia and Belgium will be in the market for quantities of building supplies and industrial machinery. The United States will undoubtedly have a large share of this business. The Teutonic powers are not well pleased with us, but they will probably prefer buying what they must buy from us to patronizing their late foes,

How long we may enjoy that commercial preferengce is a question. Just now the warring powers feel that they will have nothing to do with each other in trade. But nations forgive and forget more quickly than do individuals, in witness whereof may be cited the spectacle of Russia and Japan as allies, and the astonishing spectacle of Bulgaria and Turkey fighting side by side for the same cause. When the post-war orders begin to come in, our manufacturers will make hay while the sun shines, But they will be wise not to count on holding this new trade except on a competitive basis.

Without large advertisement, and, indeed, almost as if it was an ordinary everyday, matter of fact, Victor Carlstrom made an seroplane journey from Toronto, Ontario, to New York City the other day, which only a few years ago would have made a world-wide sensation. With only one stop to overcome a slight attack of dizziness, he made the run of 600 miles in 400 minutes. As the aviator traveled at an average speed of ninety miles an hour-if the integrity of the timepieces can be relied upon, it will be realized that he did not slacken speed to obtain photographic birdseye views of the landscape,

Next year will be a leap year, and if woman exercises her prerogative, bachelors face a crisis in other directions besides the possibility of having to pay an increased income tax.

WILL WAR BEGIN NEW AGE? Annalists may find a division for the eighth age in the European conflict. We now are said to be in the seventh age. The first age was from the creation to the deluge, the second ended with Abraham's entrance into Canaan, the third with the exodus from Egypt, the fourth with the founding of Solomon's temple, the fifth with the capture of Jerusalem and the sixth with the birth of Christ. The average length of time of the first six ages is 656 years. We are long past due for the beginning

ANN MATILDA JONES POETESS

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(CHAPTER VIL) It is true that the real poets of

these later days. Meantime some my own poetle tinselry.

A CONTINUOUS REEL

the meantime to their vision

Mong the Juins and the Marys, nd a balf a dozen others Taken singly out to lunch That not one shall be elided:

Maidens, do net squirm, nor quilible, Let the playful gudgeon nibble ollowing his own sweet fancy.
When to bite the builted hook Thea you come to understand him, me of you will surely hand him; of M not, be not disheartened-There are others in the brook!

A type of fidelity true hat never shall waver, nor weaken, And we are as loyal to you!

Harem"-

With Which the Brave Serbians Are Being Encouraged.)

"You're doin' Fine," hollers th' teep it Up. If you cant Lick them

Serbia yells to th' Allize to wait tip to wing tip. Moore will have till it can Ketch up to 'em with th' the claws made into ornaments for Tootons in tow, "Hole on," crize some of his friends, th' Serbians, "We got 'em here all o te fist back of us an' Il' you Wait

Her Reflections in Prose and Verse

the world have laid aside their sing-ing robes, and we now have only fitful and feeble minstrelsy (rom the lesser singers. This is the idea advanced in the November Scribner, in a virile sonnet by Louis Untermeyer, a poet of fair renown. It is entitled "Portrait of a Poet." The sextet of the piece is all I care to reproduce as it well illustrates the author's

Rockets that sputter feeldy-and We tole him at he could set up

And he is pleased and proud and Brittish Empire or anywheres h warms his hands France 'at aint been Collynized by In the pule fireworks that he takes 'th' Dutch yit an' he needn't hafto t

aw he finds that there are many Lovely girls in love with him taking him their ford objective. one have beaus, some beaus pros-

These grow strangely small and dim,

Each shall be his duicle dearles. All the whole delightful bunch.

TO THE SUNFLOWER And fair as the page of her fame!

he poet applands you in stanzas. The orator vaunteth your name!

our honors-how proudly you wear with lown second. The kiss of your lord you have won.

That fier, old Suitan, the Sun! ANN MATILDA IONES. (To Be Continued)

LITTLE JAMES

Concerning the Words of Cheer

ince now, yells back, "Keep a comin' snow in north portion; colder south with 'em but we aint got no Time portions. Monday fair.

we're goin' to try to find a Place in Greece where you can Bring 'om to an' where th' Ground aint so hard Dig graves into fer to Bury 'em. Hurry so fast. Don't crowd onto us

Hring on th' Dutch but you needn't this away fer it's agoin' to take Semetery for th' Foze an' Opressers of Serbia. Keep up yer Heart an Don't negleck yer Heels at the Same "You want to foller th' Example

it well illustrates the author's so's 'at we cuddent stop th' Rush tention: 'He hawks his passion of assorted mite of Heard at the Belliums ain brands,

Bomantic toys and tinsel of desire: By an they aint got no Place a Marionettes that plead at his com- Home fer their Guverment but w done th' Rite thing by King Albe Throne anywheres he felt like in t

pay no Rent. Evidently Mr. Untermeyer does not "You Serblans aint got no Kick bean to "warm his hands" at any-comia yit an you won't have none in the supreme court yesterday oc-bing less than a poetic conflagration if you foller us. What if you have curred the arguments in the suit of

he causes underlying in my judg- The italyons rites to the Serbians: for the purposte of compelling the he causes underlying in my judg-nent, the decadence of the poetic art send Reenforcemence as soon as we of certain bills incurred by the various can Git A round to it. All we got state departments. us we Understand 'at he's Movin' compelled to make good the payments, more of the C, of C, is as follows

SOCIOLOGICAL EXHIBIT COMPLETE SUCCESS

tional features, can be made a success Pacific Exposition by officially confrom the start was demonstrated or smitulating the city and exposition Dr. Mary Lawson Neff, superinten-Some years ago i was visiting in dent of the sociological department at cansas, when the sunflower was the state fair, The exhibit for the looming profusely in every part of first year was necessarily small, but artment during the week of the fair. Those who called at the quartets of register. Pernsul of this register reconis some itneresting facts. It is shown that visitors came from tweny-three different states and that three foreign countries were niso rape four yellow lifse glows like a beacon, recented. Sixty-two towns in Arizona, not including Phoenix, were entered visitors. The largest registration, obtide of Arizona, was from California,

Dr. Neff, in speaking of the succes of the department, said that it was and you are his Light of the surprising the interest shown by the visitors. They wanted to know all about the various exhibits and indicated intelligent appreciation of all he department next year will be on a considerably larger and more comeprehensive scale than that of the initiat exhibit is the prediction of Dr.

> SCRIP APPROVAL-The notices of scrip arrived at the U. S. land office

HUGE EAGLE-Johnny Moore has ou can Ware 'em Out Chasin' you old Jake Miller ranch on Fossil creek, round an then they'll Fall a Esy the talons of an immense eagle. The Pray to us. Loor 'em into our Di-reckshin an' we'll put on th' Fin-power wires of the Arizona Power

Th' Allize bein' more in th' Dis- Arizona: Sunday, rain in southwest,

WASHINGTON, D. C., Dec. 4.-For

THE VALLEY BANK PHOENIX ARIZONA

CAPITAL \$500.000.00

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the breath of suspicion is even too strong for cloves. You need not be suspicious of our Paige Touring Car. Condition fine, a car you will be proud to own. Worth \$750. Our price \$510.

McArthur Brothers

321 N. Central Ave. Used Car Dept.

Ask for Mr. Campbell

SUPREME COURT HEARS STATE FINANCE CASE

provided, possibly, with a "self-lost your Varyons Capitles in Quick Losse Parce, representing the state tax starter." Farer on, in these papers, Suxession, we Understand 'ai th' thope to take Into account some of Section Navy is still Imack yil."

Section Navy is still Imack yil."

The integral of the Section

to do now is to Capcher Goritzia an' The case was tried some time age the less of the Ostrine towns and then we'll put a continuous the Marsons county superior court then we'll put a continuous the Marsons county superior court and a verdict was given in favor of Legislacher Otherizin' the Halyun formy to go on Furrin' Soil and Defect the Tootons in the Pallins We got to do things Regier an According to finds. However, Mr. Callaghan appended from the lower court's verto Law so's at th' Tootons wont appenled from the lower court's verhave no Come-back onto us after dict, stating in his complaint that the th' Wors over. Don't you worry bills in question should not be paid th' Work ever, Don't you work antil a special fund was created by name; we gift agoin' to Fergir you, until a special fund was created by name; we gift agoin' to Forgir you. Bite is legislative enactment to take care of officials on the great work just con

where you want our Letter's to King the deficit, and that should be pay to a close. The telegram which was Peter Forreded to from Time to Time the claims his hondsmen would be sent yesterday by President Fenne-

EXPO OFFICIALS GET

Timt a new department, properly handled, though lacking in serica- egained the closing of the Panama HARRY M. FENNEFORE, Pres.

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protect your interests in a real estate deal is to have it handled through

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18 N. First Ave

The opinion of the supreme court "Chas G. Moore, Pres.

LPTTLE JAMES. will not be made public for some time. Panama Pacific International Expo-

Phoenix congratulates San Francisco and exposition officials on splendid results and complete success which was rewarded your every efmay the city loved around the world, ever be in the van in ways of peace

Little Sermons on Saving=No. 38

Teaching Your Boy

The boy is father to the man, and much can be made of him if caught young enough. Many a successful man says he got his start by saving and that it was the early lessons of thrift at home that made him a saver. After he has been taught to earn money, it is all-important that the boy be instructed carefully in the matter of saving. It matters not how little the lad may be earning, see that he saves a portion of it. Give him a toy bank at first, and as soon as he has accumulated a dollar or more have it placed to his credit in this Bank. Develop his interest in the matter by talking to him and by bringing him to the bank with you,

where he may see the book made out. Try to develop in his mind some reasonable purpose for which this money is being saved, and lead him by degrees to have fond anticipations of its final use. It will lead to the firm establishment of the habit of thrift, which will mean a great deal to him all through life.

The Phoenix Savings Bank and Trust Co.

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